

Audited Consolidated Group Results Announcement

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The Directors are pleased to announce the audited consolidated financial results of Unga Group Plc for the year ended 30 June 2026. The financial statements have been audited by PricewaterhouseCoopers LLP who have expressed an unqualified opinion.



REVENUE
↑ +17%



OPERATING
PROFIT
↑ +33%



PROFIT
BEFORE TAX
↑ +118%



EARNINGS
PER SHARE
↑ +89%

SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 30 JUNE

	2026 Shs'000	2025 Shs'000
Revenue	30,446,501	26,130,964
Operating Profit	938,446	704,108
Share of profit of associate	62,934	29,199
Finance income	3,673	2,089
Finance costs	(261,370)	(394,581)
Profit before tax	743,683	340,815
Income tax expense	(339,122)	(118,760)
Profit for the year	404,561	222,055
Attributable to:		
Owners of the parent	247,862	131,328
Non-controlling interest	156,699	90,727
	404,561	222,055
Basic and diluted earnings per share (Shs)	3.27	1.73

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE

	2026 Shs'000	2025 Shs'000
Assets		
Non-Current Assets	5,148,392	5,227,115
Current Assets	9,986,578	5,855,544
Total Assets	15,134,970	11,082,659
Equity and Liabilities		
Share Capital	378,535	378,535
Share premium	73,148	73,148
Other reserves and retained earnings	3,258,240	3,034,455
Non-controlling interests (NCI)	1,991,239	1,847,504
Non-current liabilities	418,376	406,303
Current liabilities	9,015,432	5,342,714
Total equity and liabilities	15,134,970	11,082,659

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE

	2026 Shs'000	2025 Shs'000
Cash generated from operations	(681,526)	1,044,499
Tax paid	(563,552)	(29,391)
Net interest on borrowings, deposits and leases	(232,673)	(359,172)
Net cash flows from operating activities	(1,477,751)	655,936
Net cash flows from investing activities	(282,730)	(203,425)
Net cash flows from financing activities	1,758,408	(502,897)
Net decrease in cash and cash equivalents	(2,073)	(50,386)
At start of year	190,023	250,950
Effects of exchange rate changes	36,965	(10,541)
At end of year	224,915	190,023

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2026	Share capital	Share premium	Other reserves	Retained earnings	Equity attributable to owners	NCI	Total equity
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
At start of year	378,535	73,148	2,989	3,031,466	3,486,138	1,847,504	5,333,642
Profit for the year	-	-	-	247,862	247,862	156,699	404,561
Other comprehensive income for the year	-	-	(24,077)	-	(24,077)	(12,964)	(37,041)
Total comprehensive income for the year	-	-	(24,077)	247,862	223,785	143,735	367,520
At end of year	378,535	73,148	(21,088)	3,279,328	3,709,923	1,991,239	5,701,162

COMMENTARY

The Group delivered a significantly stronger performance in FY2025-26, reflecting the benefits of sustained volume growth, improved operating efficiency and disciplined financial management. Revenue increased by 17% to Shs 30.4 billion, compared to Shs 26.1 billion in FY2024-25, while operating profit rose 33% to Shs 938 million. Profit before tax more than doubled, increasing by 118% to Shs 744 million from Shs 341 million in the prior year.

The revenue growth was driven by higher volumes across both the Animal Nutrition and Human Nutrition businesses. Enhanced cost management and improved operational efficiency enabled the Group to convert this growth into improved profitability, resulting in better margin performance compared to the previous financial year.

Finance costs decreased to Shs 261 million from Shs 395 million in FY2024-25, supported by a more stable macroeconomic environment and exchange rate stability. This reduction in financing costs contributed to the growth in profit before tax. Operating cash flow was affected by an increase in working capital, undertaken to support higher sales volumes and to absorb supply chain and logistics disruptions affecting imported key raw materials.

Performance across the Group's business segments was mixed. Animal Nutrition delivered better performance, benefiting from market expansion, enhanced route-to-market execution and increased customer penetration, which translated into market share gains. Human Nutrition also recorded growth; however, margins remained under pressure amid intense price-based market competition and ongoing volatility in key raw material costs.

During the year, we completed biomass installation in one of our sites; a tangible, cost-reducing move aligned to our Environmental, Social and Governance (ESG) agenda. We also continued to deepen our engagement with customers, farmers and trade partners, reinforcing our commitment to high-quality, safe food and feed products.

OUTLOOK

The Group's priority is to convert improved year-on-year momentum into sustainable, profitable and cash generating growth. We remain alert to ongoing global volatility in raw material supply chains, interest-rate and currency risks, and will continue to pursue growth responsibly, balancing commercial performance with disciplined capital allocation.

No dividend is recommended for the year, consistent with the priority of reinvesting in capacity and margin recovery.

By order of the Board
W Jumba
Company Secretary
15 October 2026



EXE

PENDO

HOSTESS

JOGOO

HODARI

FAMILA

Amara

KPB

UNGA LIMITED

FUGO

AFYA BORA

Viminera

Champion

ALMATIX

Nemazole

LEOXY

K9

UNGA