KAPCHORUA TEA KENYA PLC
UNAUDITED SUMMARISED RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2026

Website: www.williamsontea.com

SUMMARISED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED	30.09.2026 Shs'000	30.09.2025 Shs'000
Turnover	**932,679**	**829,885**
Profit from operations before tax	133,354	75,182
Increase in fair value of biological assets	32,162	39,390
Finance income	28,137	22,304
Profit before taxation	193,653	136,876
Tax Charge	(62,417)	(41,693)
Profit for the period	**131,236**	**95,183**
Comprising:		
Profit arising from operating activities	101,128	55,301
Profit arising from changes in fair value of biological assets	30,108	39,882
	131,236	**95,183**
Issued Shares of Kshs 5 each	15,648,000	15,648,000
Profit per share (Kshs)	8.39	6.08*
		(*restated)

SUMMARISED STATEMENT OF CHANGES IN EQUITY

	Share Capital Kshs'000	Other Reserves Kshs'000	Revenue Reserves Kshs'000	Total Kshs'000
As at 1 April 2025	39,120	422,677	1,637,392	2,099,189
Profit for the period	-	-	95,183	95,183
Other comprehensive income	-	-	(389)	(389)
Revaluation reserve release on disposal	-	(27)	27	-
Deferred tax on disposal	-	8	(8)	-
Transfer of excess depreciation	-	(2,122)	2,122	-
Deferred tax on excess depreciation	-	637	(637)	-
Dividends declared 2025	-	-	(195,600)	(195,600)
Balance at 30th September 2025	**39,120**	**421,173**	**1,538,090**	**1,998,383**
As at 1 April 2026	78,240	1,859,188	1,612,250	3,549,678
Profit for the period	-	-	131,236	131,236
Other comprehensive income	-	-	3,958	3,958
Transfer of excess depreciation	-	(2,820)	2,820	-
Deferred tax on excess depreciation	-	846	(846)	-
Dividends declared 2026	-	-	(469,440)	(469,440)
Balance at 30th September 2026	**78,240**	**1,857,214**	**1,279,978**	**3,215,432**

SUMMARISED STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED	30.09.2026 Shs'000	30.09.2025 Shs'000
ASSETS		
Non - current assets		
Property , Plant and Equipment	1,179,307	1,152,708
Right of Use Assets	1,704,421	18,586
Intangible Assets	56	153
Unquoted investment	13,024	12,901
Biological assets - timber and fuel trees	511,522	489,643
	3,408,330	1,673,991
Current Assets		
Unharvested green leaf	10,962	7,640
Inventories	171,633	166,449
Trade and other receivables	208,809	112,208
Due from related companies	22	102
Cash and bank balances	562,355	749,905
	953,781	1,036,304
Total Assets	**4,362,111**	**2,710,295**
EQUITY AND LIABILITIES		
Capital and reserves		
Share Capital	78,240	39,120
Other reserves	1,857,214	421,173
Revenue Reserves	1,279,978	1,538,090
Shareholders' funds	3,215,432	1,998,383
Non - current Liabilities		
Deferred Taxation	668,638	403,631
Provision for service gratuity	109,212	119,655
Borrowings	70,084	-
	847,934	523,286
Current Liabilities		
Trade and other payables	223,470	163,003
Corporate tax	57,410	14,445
Dividends payable	17,865	11,178
	298,745	188,626
Total equity and liabilities	**4,362,111**	**2,710,295**

COMMENTARY ON THE RESULTS

Despite prolonged dry weather earlier in the year, the Company's performance benefited from improved market conditions and management's continued focus on operational efficiency and product quality.

PROSPECTS

The outlook remains unpredictable with international conflict and a forecast El Nino weather event affecting macro-economics and markets.

G K MASAKI
COMPANY SECRETARY

SUMMARISED STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED	30.09.2026 Shs'000	30.09.2025 Shs'000
Operating activities		
Cash generated from operations	197,483	268,814
Interest received	28,137	22,304
Interest paid	(766)	-
Tax Paid	(24,365)	(3,366)
	200,489	**287,752**
Investing activities		
Purchase of plant and equipment	(59,798)	(23,395)
Proceeds from disposal of PPE	5	-
Dividend received	116	-
Expenditure on biological assets	(3,468)	(2,861)
	(63,145)	**(26,256)**
Financing activities		
Dividends paid	(460,912)	(192,357)
Borrowing received	69,946	-
	(390,966)	**(192,357)**
(Decreased)/Increase in cash and cash equivalents	**(253,622)**	**69,139**
Movement in cash and cash equivalents		
At 1 April	809,538	674,063
(Decrease)/Increase in cash and cash equivalents	(253,622)	69,139
Effects of Exchange rate difference on Cash & cash equivalent	6,439	6,703
At 30th September	**562,355**	**749,905**
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