WILLIAMSON TEA KENYA PLC
UNAUDITED CONSOLIDATED SUMMARISED RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2026
Website: www.williamsontea.com

CONSOLIDATED SUMMARISED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 6 MONTHS ENDED:

	30.09.26 Shs'000	30.09.25 Shs'000
Revenue	2,107,947	1,689,712
Profit/(Loss) from operations before taxation	260,546	(111,583)
Increase in fair value of biological assets	56,912	45,741
Finance Income	26,686	4,569
Share of results of associated Companies	52,098	37,654
Profit/(Loss) before taxation	396,242	(23,619)
Tax (charge)/credit	(112,110)	14,793
Profit/Loss for the Period	284,132	(8,826)
Loss from discontinued operation	(16)	(137)
Other operating(expense)/Income	7,548	(1,124)
Profit/(Loss) for the period	**291,664**	**(10,087)**
Attributable to:		
Equity Holders of the parent	279,064	(9,414)
Non-controlling interest	12,600	(673)
Profit/(Loss) after tax attributable to members	**291,664**	**(10,087)**
Comprising:		
Profit/(Loss) arising from operating activities	242,569	(48,064)
Profit arising from changes in fair value of biological assets	36,495	38,650
Non-controlling interest	12,600	(673)
	291,664	**(10,087)**
Issued Shares of Kshs 5 each	35,025,280	35,025,280
Earnings per share (Kshs)	**7.97**	***(0.27)**
		*Reinstated

CONSOLIDATED SUMMARISED STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED:

	Share Capital Kshs'000	Other Reserves Kshs'000	Retained earnings Kshs'000	Equity Attributable to owners of the company Kshs'000	Non-controlling Interest Kshs'000	Total Kshs'000
Balance at 1 April 2025	87,563	1,440,079	4,540,348	6,067,990	253,252	6,321,242
Loss for the period		-	(8,352)	(8,352)	(611)	(8,963)
Other Comprehensive Income		(1,063)		(1,063)	(61)	(1,124)
Dividends declared - 2024			(175,126)	(175,126)	-	(175,126)
Balance at 30th September 2025	87,563	1,439,016	4,356,870	5,883,449	252,580	6,136,029
Balance at 1 April 2026	175,126	4,962,116	4,481,321	9,618,563	383,939	10,002,502
Profit for the period			271,825	271,825	12,291	284,116
Transfer of excess depreciation		27,440	(27,440)	-	-	-
Deferred tax on excess depreciation		(62,410)	62,410	-	-	-
Other Comprehensive Income		7,239		7,239	309	7,548
Dividends declared - 2025			(525,379)	(525,379)	(22,677)	(548,056)
Balance at 30th September 2026	175,126	4,934,385	4,262,737	9,372,248	373,862	9,746,110

COMMENTARY ON THE RESULTS

The Company's performance reflects improved sales realisations and management's continued focus on operational efficiency and product quality.

PROSPECTS

The outlook remains unpredictable with international conflict and a forecast El Nino weather event affecting macro-economics and markets.

G K MASAKI

COMPANY SECRETARY

CONSOLIDATED SUMMARISED STATEMENT OF FINANCIAL POSITION FOR THE 6 MONTHS ENDED:

	30.09.26 Shs'000	30.09.25 Shs'000
ASSETS		
Non current assets		
Property , Plant and Equipment	3,447,408	4,019,215
Intangible assets	223	600
Right of use assets	4,155,495	90,738
Investment properties	506,200	410,000
Investment in Associate company	1,272,183	790,562
Unquoted investments	25,828	25,584
Biological Assets	778,149	746,722
	10,185,486	**6,083,421**
Current assets		
Biological assets-Unharvested green leaf	29,005	16,740
Inventories	564,823	540,150
Trade and other receivables	731,361	593,423
Corporate Tax Recoverable	-	78,252
Cash and Bank Balances	779,396	680,746
	2,104,585	1,909,311
Assets classified as held for sale	31,819	31,851
	2,136,404	**1,941,162**
Total Assets	**12,321,890**	**8,024,583**
Capital and reserves		
Share Capital	175,126	87,563
Other reserves	4,934,385	1,394,744
Retained earnings	4,262,737	4,401,142
Equity attributable to owners of the Company	9,372,248	5,883,449
Non-controlling interest	373,862	252,580
Total Equity	**9,746,110**	**6,136,029**
Non current liabilities		
Deferred tax liability	1,658,737	1,012,752
Service gratuity provision	209,836	232,066
Borrowings	-	39,844
Lease Liability	16,533	20,224
	1,885,106	**1,304,886**
Current liabilities		
Trade and other payables	520,259	444,274
Corporation tax	26,918	567
Borrowings	24,799	37,840
Lease Liability	2,705	5,186
Dividends Payable	115,993	95,801
	690,674	**583,668**
Total equity and liabilities	**12,321,890**	**8,024,583**

CONSOLIDATED SUMMARISED STATEMENT OF CASHFLOWS FOR THE 6 MONTHS ENDED:

	30.09.26 Shs'000	30.09.25 Shs'000
Operating activities		
Cash generated from operations	348,570	106,574
Interest received	26,686	15,068
Interest paid on borrowings	(954)	(2,085)
Taxation Paid	(12,993)	(5,823)
	361,309	**113,734**
Investing activities		
Purchase of Plant and equipment	(148,261)	(134,637)
Proceeds from disposal of plant and equipment	4	177
Net Expenditure on biological assets	(4,773)	(3,476)
Dividend from - Associated company	185,641	77,389
	32,611	**(60,547)**
Financing Activities		
Payment of lease liabilities	(3,644)	(4,348)
Asset finance loan	(27,122)	(25,264)
Dividends paid to shareholders	(494,802)	(165,814)
Dividend paid to minority interest	(22,677)	-
	(548,245)	**(195,426)**
Decrease in cash and cash equivalents	**(154,325)**	**(142,239)**
Movement in cash and cash equivalents		
At 1st April	931,218	818,023
Decrease in cash and cash equivalents	(154,325)	(142,239)
Cash and cash equivalents reclassified as held for sale	16	137
Effects of Exchange rate difference on Cash & cash equivalent	2,487	4,825
At 30th September	**779,396**	**680,746**

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