

SUPPLEMENTARY INFORMATION MEMORANDUM 1 (APPROVED BY THE CAPITAL MARKETS AUTHORITY_AS A SHORT FORM PROSPECTUS)

DATE: October 9, 2026



DANGOTE PETROLEUM REFINERY AND PETROCHEMICALS

(Licensed by the Oil and Gas Export Free Zone Authority in Nigeria with registration number No. FZ/0/08/00004)

KENYA GLOBAL DEPOSITORY RECEIPTS

IN RESPECT OF THE ORDINARY SHARES OF DANGOTE PETROLEUM REFINERY
OFFERED PURSUANT TO THE INFORMATION MEMORANDUM DATED OCTOBER 6, 2026
APPROVED IN RESPECT OF THE OFFER OF

750,000,000 Global Depository Receipts at a GDR Subscription Price of KES 53.50 per Global Depository Receipt

This supplement (the "**Supplementary IMs**"), which definition shall include all information incorporated by reference herein) is supplemental to the Information Memorandum dated 6 October 2026 (the "**IM**", together with all information incorporated by reference therein). This Supplementary IM is prepared in connection with the GDR Offering of 750,000,000 Global Depository Receipts at a GDR Subscription Price of KES 53.50 per Global Depository Receipt Offer (the "**Programme**") established by Renaissance Capital Kenya Limited (in such capacity as the "**GDR Issuer**"). Unless otherwise defined, terms defined in the IM have the same meaning when used herein.

This Supplementary Prospectus is supplemental to, updates, must be read in conjunction with, and forms part of, the IM and any other supplements to the IM issued by the Issuer from time to time.

A copy of the IM and this Supplementary Information Memorandum are available on the IPO offer website <https://dangotegdr.e-offer.app/>.

This Supplementary IM has been approved by the Capital Markets Authority as a supplement to the IM vide the approval dated October 5, 2026.

This document is NOT the Information Memorandum. It is a Supplementary Information Memorandum and MUST be read together with the Information Memorandum, which contains important information necessary for making an informed investment decision in respect to the Initial Public Offering.

This Supplementary Information Memorandum requires your careful consideration as it provides updates to certain matters contained in the Information Memorandum, as detailed herein. If you are in any doubt regarding the contents of this Supplementary Information Memorandum or the action you should take, you are advised to consult your investment bank, financial adviser, stockbroker, or other professional adviser duly authorised by the Capital Markets Authority, who specialises in advising on the acquisition of securities.

The Directors of the GDR Issuer, whose names appear in the Information Memorandum, accept responsibility for the information contained in this Supplementary Information Memorandum. To the best of their knowledge and belief, and having exercised all reasonable diligence to ensure its accuracy, the information set out herein is true and correct in all material respects and does not omit any material fact the omission of which would render any statement herein misleading. Unless otherwise expressly defined in this Supplementary Information Memorandum, terms used herein shall have the meanings ascribed to them in the Information Memorandum.

1. PURPOSE OF THIS SUPPLEMENTARY PROSPECTUS

This Supplementary IM amends the IM by deleting the definitions below and replacing them with the following new definitions allowing broader investor participation by reducing the Minimum Subscription Amount to Kenya Shillings Five Hundred and Thirty-Five (KES 535):

- (a) **Eligible Investors** means, subject to the Selling Restrictions set out in this Information Memorandum an Investor who subscribes for a minimum investment of Ten (10) GDRs with a Minimum Investment Amount **equivalent to KES 535.00**.
- (b) **Minimum Subscription means** Ten GDRs (10 GDRs) and thereafter in multiple of 100
- (c) In addition, the Note at Page 23 of the IM under the Heading (Application Procedure) is amended by replacing references to 2000 GDRs with Ten (10) GDRs.

2. GENERAL

A copy of the document incorporated by reference in this Supplementary Prospectus may be obtained (without charge) from <https://dangotegdr.e-offer.app/>. To the extent that there is any inconsistency between (a) any statement in this Supplementary or any statement incorporated by reference into the IM by this Supplementary IM and (b) any other statement in or incorporated by reference in the IM, the statements in (a) above will prevail.

Save as disclosed in this Supplementary IM, no other amendment or variation is proposed to the IM and no significant new factor, material mistake, or inaccuracy relating to information included in the IM has arisen or been noted since the publication of the IM.